



Accelerant Insurance Limited

Brexit - Continuation of Service

As we near the end of the Brexit transition period, on 31st December 2020, we wanted to advise our business partners and customers of the steps we have taken to ensure a smooth continuation of our service.

We have taken steps to ensure that we can legally satisfy our contractual obligations under our cross-border insurance contracts, where the servicing of such contracts is likely to be prohibited due to the loss of passporting rights when the Brexit transition period ends.

As a Maltese registered insurer, Accelerant will be able to continue trading with all of its partners, members and policyholders in the EU without impact and will provide underwriting and claims services for all EEA based risks.

For business with our UK partners, members and policyholders we have established Accelerant Insurance Limited - UK branch. It will underwrite UK and international risks and provide claims and other services in the UK when required. Accelerant Insurance Limited - UK Branch has applied to be fully licensed as a third country branch in the UK and will be subject to the PRA's Temporary Permissions Regime pending its full authorisation. After approval as a third country branch our UK branch office will be subject to full regulatory oversight and supervision from both the FCA and PRA.

We see an exciting future for Accelerant in the UK and the EEA and we are committed to continuing our excellent underwriting and claims service to our business partners and clients throughout the region.

If you have any Brexit related questions, please contact us via your usual route or email our compliance team at accelerantcompliance@accelins.com.